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From: Ed Procter
Sent: 25 July 2018 16:48
To: Impress
Subject: IMPRESS membership Fees - Interim Offer

To all IMPRESS members

Dear Member

I am writing to you about an interim offer on IMPRESS membership fees for the financial year 2018-19. This will only affect publishers with annual turnover of greater than £100,000, who pay a membership fee of £550.00 or more.

Several members have contacted us recently to raise concerns of fairness and affordability with regards to annual membership fees. The main issue is the steep rise in membership fees that exists between publisher turnover bands. As fees are currently structured a small rise in turnover can take a publisher into the next turnover band and lead to a significant increase in membership fees. We contacted members at the start of the year to consult over fees for the current financial year. During the consultation no concerns were raised with us about the fees attached to each turnover band, which are set out below for the bottom four bands.

Turnover Band	Annual Fee
Up to £100,000	£ 50.00
£1000,000 to £1m	£550.00
£1m to £2m	£1,500.00
£2m to £5m	£7,000.00

IMPRESS is committed to fair and affordable fees and will address issues of affordability and fairness in our next member consultation on fees which will commence in January 2019. As an interim offer, however, we propose to give members the choice of paying an annual membership fee equivalent to 0.1% of annual turnover for 2018-19 where it is less than the turnover band tariff. A minimum fee of £50.00 will apply however so this will not affect publishers with turnovers of less than £100,000. When you have confirmed your most recent annual turnover with us as part of your annual compliance return, we will invoice you at the 0.1% turnover level where this is less than the agreed turnover band tariff. Where you have already paid an invoice that was issued after 1 April 2018, we will issue a credit note and refund any difference in fees that are due to you.

If you have any questions then please do not hesitate to get in touch with IMPRESS's Business Manager Lee Hall on Lee@impress.press or myself on ed@impress.press. Please note, however, this will only affect you if your most recent annual turnover is higher than £100,000.

With all best wishes

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