

To: Dr David Wolfe QC

Chair of the Press Recognition Panel

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Re: Funding for the Independent Recognition Panel 2015-16 and 2016-17.

Dear David

I am pleased to confirm that transfer of the additional funding of £2.1m for the Independent Press Recognition Panel to cover financial years 2015-16 and 2016-17 has now been made. This should reach your bank within the next five working days.

It is the expectation that the Independent Recognition Panel will be self financing, by means of contributions from the industry, from 2017-18 onwards.

If you require any additional information please do not hesitate to contact me.

Regards,

CRAIG WATKINS