

From: Wilfrid Vernor-Miles <WVM@hunters-solicitors.co.uk>
Sent: 10 July 2015 09:40
To: Jonathan Heawood
Subject: RE: IPRT confidential [HUNTERS-LIVE.FID45723]

Dear Jonathan,

Thank you for your email of 8th July and for the draft provisional funding agreement.

I think the agreement is premature. I appreciate IMPRESS urgently needs the funding but as previously stated, IPRT has no money and the trustees would not enter into any funding agreement unless they held sufficient funds to meet its obligations under any such agreement. I do not anticipate that IPRT's principal funding source is likely to produce any funding until IPRT has been registered as a charity so that any funder can be confident of achieving the tax advantages associated with donations to charities.

I have asked one of my colleagues to take over from Payne Hicks Beach the key documentation relating to the application for registration. He will be pushing the Charity Commission to register IPRT.

In the meantime I am trying to organise a trustees' meeting for early August. I hope you might be able to join us for at least part of that meeting. I will let you know the agreed date in due course.

Regards

Wilfrid

Wilfrid Vernor-Miles
Partner

T: +44 (0)20 7412 0050
F: +44 (0)20 7412 0049
wvm@hunters-solicitors.co.uk
www.hunters-solicitors.co.uk

From: Jonathan Heawood [mailto:jonathan@impressproject.org]
Sent: 08 July 2015 11:07
To: Wilfrid Vernor-Miles
Subject: IPRT confidential

Dear Wilfrid,

It was good to speak last week. I have discussed the points you raised with my Board. We understand that the Charity Commission have 28 days from 15 June in which to appeal. This period will close on Monday 13 July.

The development of IMPRESS has already been significantly delayed by the Charity Commission and we urgently wish to take things forward. My Board fear that any further delay at this stage will jeopardise the viability of IMPRESS.

For this reason, I attach a draft funding proposal which sets out, in general terms, the financial requirements of IMPRESS over the coming years. As you will see, we are in urgent need of funds in order to (a) build our capacity to

act as a Leveson-compliant press regulator; and (b) demonstrate to the Press Recognition Panel that we will be financially sustainable until at least March 2020.

I understand that at least one major donor is prepared to make funds available to IPRT whenever you are in a position to accept them.

Therefore, if we can reach a provisional funding agreement now, we will all be ready to act as soon as IPRT is entered on the Register of Charities.

Very best, Jonathan

Jonathan Heawood

Founding Director | The IMPRESS Project

@impressproject

www.impressproject.org

83 Victoria Street, London SW1H 0HW

+44 (0)20 3585 4160 / +44 (0)7889 071711



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